

Year of the Snake Welcome Programme – 8% p.a. Time Deposit Reward Programme (the “Programme”) Terms and Conditions

These terms and conditions must be read in conjunction with our Retail Services Terms and Conditions. These terms and conditions do not apply to any existing product(s) or service(s) you have with us to the extent that they are subject to separate terms and conditions.

1. This Programme is valid from 6 to 28 February 2025, both dates inclusive or such other date(s) as may be determined by PAO Bank Limited (the “**Bank**”, we or us) at our discretion (“**Programme Period**”). During the Programme Period, new retail customers placing 1-month time deposit can enjoy 8% p.a. interest rate for up to HK\$88,000* (includes both Basic Interest and Bonus Interest (as defined in Clause 2 below)).
2. The time deposit interest rate offer of 8% per annum is inclusive of the Basic Interest Rate and the Bonus Interest Rate. “**Basic Interest Rate**” means the prevailing basic interest rate quoted by the Bank in its Retail Banking APP for time deposits with a 1-month tenure; “**Bonus Interest Rate**” means the time deposit interest rate offer of 8% per annum less the Basic Interest Rate.
3. Subject to the satisfaction of requirements set out in Clause 4 below, customers will enjoy Bonus Interest Rate cash reward (“**Cash Reward**”).
4. A customer who:
 - (i) successfully opens account (“**Savings Account**”) with the Bank during the Programme Period; and
 - (ii) has not held any Savings Account with the Bank prior to the start date of the Programmewill be eligible for the Programme (“**Eligible Customer**”).
5. The Cash Reward will be given in Hong Kong Dollars and credited into the Savings Account within three (3) month after the Programme Period. Eligible Customer must maintain a valid and active Savings Account with the Bank at the time when the Cash Reward is given, otherwise the Bank has the right to forfeit the Programme without any prior notice.
6. Customer’s Savings Account needs to be kept for at least one year, otherwise the Bank has the right to reclaim any related Cash Reward.

7. Unless otherwise specified, the Programme cannot be used in conjunction with any other programmes of the Bank. This Programme is not applicable to the Bank employees.
8. All the rates, terms and conditions and other features of the Programme are subject to the Bank's sole discretion. The Bank reserves the final right to determine whether to award the Cash Reward to the Savings Account.
9. The Bank reserves the right to vary, modify or terminate the Programme, and to revise these terms and conditions (including, but not limited to varying the Programme Period) at any time without prior notice.
10. The Chinese version of these Terms and Conditions is for reference only. The English version will prevail if there is any inconsistency between the Chinese and the English versions.
11. For any enquiries, please contact the Bank's 24-hour customer service hotline at +852 3762 9900.